

NIL Technology raises EUR 6.3M, co-led by Jolt Capital and NGP Capital to deliver next generation nano- and micro optical systems

Copenhagen, Denmark – December 5, 2018 – [NIL Technology ApS \(NILT\)](http://www.nilt.com), a specialist in nanoimprint lithography, today announced the closing of a € 6.3M financing co-led by Jolt Capital and NGP Capital. NILT will use the funding to expand R&D, production capacity and sales presence.

NILT specializes in nanopatterning and nanoimprint lithography for industrial customers. The capital infusion will enable the company to develop and deliver full nano- and micro optical systems with wide applications in sensor solutions across mobile devices, IoT, AR/VR, displays and automotive.

NILT was founded in 2006, and today has offices in Copenhagen and Gothenburg. Since then the company has served more than 300 different customers globally. The company has a large and diverse global customer base that will benefit from the investment through enhanced support, a stronger future roadmap and higher manufacturing capacity.

“Our investors NGP Capital and Jolt Capital have a global outlook with deep links and network in our most important ecosystems and a great understanding of the underlying markets - to support us in our journey”, said **Theodor Nielsen**, the CEO and founder of NILT.

“Micro optical sensors have been underutilized for a while mostly because of poor yield and lack of expertise. NILT is a unique and critical supplier at the intersection of optical design and mass production, enabling high quality sensors with high yield- and high volume production. We are expecting NILT to grow very significantly over the next few years”, commented **Jean Schmitt**, Managing Partner of Jolt Capital.

“There is a large and fast growing demand for nano- and micro optical solutions across many sectors such as smartphones, wearables, automotive, robotics, IoT devices, medical and lighting. We invested in the company, because NILT has a strong team, executes well and is respected in the industry. The NILT team also has a good track record in taking R&D to new products”, added **Bo Ilsoe**, partner at NGP Capital.

As part of the financing round former Heptagon CEO, Mr Christian Tang Jespersen will join the board of NILT as will Jean Schmitt, Managing Partner, Jolt Capital and Bo Ilsoe, Partner, NGP Capital.

About NILT

NIL Technology ApS (NILT) has since 2006 served customers globally with nano-structuring solutions. NILT is offering state-of-the-art manufacturing matters as well as masters supporting R&D. In addition, NILT is offering high volume manufacturing solutions of nano-structured parts and components. NILT is serving customers across many replication technologies from nanoimprinting, embossing, replication, roll printing to injection moulding. Visit us at www.nilt.com and follow us on [LinkedIn](#)

About NGP Capital

NGP Capital is a globally engaged venture capital fund backing growth-stage and revenue-generating technology companies that will shape and power a fully connected world. By operating one, global fund with over \$1.2 billion under management, we extend us our companies' reach via on-the-ground teams in U.S., Europe, India and China making our portfolio company products and services local everywhere. Visit us at www.ngpcap.com and follow us on [LinkedIn](#) and [@ngpcapital](#).

About Jolt Capital

Jolt Capital SAS is an independent Private Equity firm investing in fast growing, profitable, globally-oriented technology companies of European origin, with revenues between €10m and €100m. Jolt Capital has invested in and catalysed various champion technology companies, including Heptagon (now part of SIX:AMS), Inside Secure (EUR:INSD), Fogale Nanotech, Alpha Mos (EUR:ALM), Blackwood Seven and Skill&You. Jolt Capital is currently managing an excess of €150m. The firm is authorized and regulated by the AMF.

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